**DLD: Board resolution**

On 23 Mar 2020, Dak Lak Tourist Joint Stock Company announced the Board resolution as follows:

Article 1: Approve short-term loan at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dak Lak Branch (hereinafter referred to "Bank" for short) with the following basic contents:

1. The Bank is requested to provide loans as follows:

a. Total short-term borrowings in VND: VND 6,000,000,000

b. Borrowing purpose:

- Short-term: To finance legal, reasonable and valid short-term credit needs for the Company's production and business activities

- Loan term: Limit of 12 months

c. Security measures:

Property mortgage of Saigon Ban Me Hotel - completed ownership of the work and mortgage procedures as prescribed in the mortgage contract on properties attached to land formed in the future No.100715/ SGBM/ HDTC dated July 10, 2015 and the amended Contract No.190118/ NXT2/ PLHD dated January 19, 2018

Mortgaging assets is an additional security measure - assets of Water Park at Tan An Ward, Buon Ma Thuot City owned by Dak Lak Tourist Joint Stock Company

d. Other commitments

Unconditional commitment after debt repayment restructuring, in case Dak Lak Tourist Joint Stock Company may incur overdue debts, hand over the mortgaged property of the whole Saigon Ban Me Hotel Project and irrevocably authorize for the Bank to have all rights of use of assets to recover debts

Article 2: Assign Mr. Nguyen Anh Tuan to be the legal representative of Dak Lak Tourist Joint Stock Company to organize the implementation of the contents approved by the Board of Directors in Article 1 of this Resolution and carry out procedures for signing agreements, contracts and related documents with the Bank in accordance with provisions of applicable laws

Article 3: This Resolution takes effect from the date of signing